

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported):
February 15, 2007

INTEGRATED ELECTRICAL SERVICES, INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	001-13783 (Commission File Number)	76-0542208 (IRS Employer Identification No.)
1800 West Loop South, Suite 500 Houston, Texas (Address of principal executive offices)		77027 (Zip Code)

Registrant's telephone number, including area code: (713) 860-1500

(Former name or former address, if changed since last report): Not applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

On February 15, 2007, Integrated Electrical Services, Inc. (the "Company") and certain of its direct and indirect subsidiaries (together with the Company, the "Debtors"), filed their Quarterly Operating Report covering the quarter ended December 31, 2006 (the "Quarterly Operating Report"), with the United States Bankruptcy Court for the Northern District of Texas, Dallas Division (the "Bankruptcy Court"). A copy of the Quarterly Operating Report is attached to, and incorporated by reference in, this Current Report on Form 8-K as Exhibit 99.1.

The Quarterly Operating Report is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the quarterly reporting requirements of the Bankruptcy Court. The financial information in the Quarterly Operating Report is unaudited and does not purport to show the financial statements of any of the Debtors in accordance with accounting principles generally accepted in the United States ("GAAP"), and therefore excludes items required by GAAP, such as certain reclassifications, eliminations, accruals, and disclosure items. The Debtors caution readers not to place undue reliance upon the Quarterly Operating Report. There can be no assurance that such information is complete. The Quarterly Operating Report may be subject to revision. The Quarterly Operating Report is in a format required by the Bankruptcy Code and should not be used for investment purposes. The information in the Quarterly Operating Report should not be viewed as indicative of future results.

In accordance with general instruction B.2 of Form 8-K, the information in this report (including exhibits) that is being furnished pursuant to Item 7.01 of Form 8-K shall not be deemed to be "filed" for the purposes of Section 18 of the Exchange Act, or otherwise subject to liabilities of that section, nor shall they be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as expressly set forth in such filing. This report will not be deemed an admission as to the materiality of any information in the report that is required to be disclosed solely by Regulation FD.

This Current Report on Form 8-K includes certain statements that may be deemed "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, all of which are based upon various estimates and assumptions that the company believes to be reasonable as of the date hereof. These statements involve risks and uncertainties that could cause the company's actual future outcomes to differ materially from those set forth in such statements. Such risks and uncertainties include, but are not limited to the company's ability to meet debt service obligations and related financial and other covenants particularly as relates to the shutdown company projects, and the possible resulting material default under the company's credit agreements which is not waived or amended; limitations on the availability and the increased costs of surety bonds required for certain projects; risk associated with failure to provide surety bonds on jobs where the company has commenced work or are otherwise contractually obligated to provide surety bonds; the inherent uncertainties relating to estimating future operating results and the company's ability to generate sales, operating income, or cash flow; potential difficulty in addressing material weaknesses in the inventory and control environment at one business unit that has been identified by the company and its independent auditors; fluctuations in operating results because of downturns in levels of construction; inaccurate estimates used in entering into and executing contracts; inaccuracies in estimating revenue and percentage of completion on contracts; difficulty in managing the operation of existing entities; the high level of competition in the construction industry both from third parties and ex-employees; increases in costs or limitations on availability of labor, especially qualified electricians, increase in costs of commodities used in the our industry of steel, copper and gasoline; accidents resulting from the numerous physical hazards associated with the company's work; loss of key personnel particularly presidents of business units; business disruption and costs associated with the Securities and Exchange Commission investigation or class action now pending; litigation risks and uncertainties, including in connection with the ongoing SEC investigation; unexpected liabilities or losses associated with warranties or other liabilities attributable to the retention of the legal structure or retained liabilities of business units where the company has sold substantially all of the assets; difficulties in integrating new types of work into existing subsidiaries; inability of the company to incorporate new accounting, control and operating procedures; the loss of productivity, either at the corporate office or operating level resulting from change procedures or management personnel; disruptions or inability to effectively manage consolidations; the residual effect with customers and vendors from the bankruptcy process leading to less work or less favorable delivery or credit terms; the delayed effect of fewer or different new projects awarded to the company during the bankruptcy and its effect on future financial results; the lowered efficiency and higher costs associated with projects at subsidiaries that the company has determined to wind down or close; the loss of employees during the bankruptcy process and the winding down of subsidiaries; and distraction of management time in winding down and closing subsidiaries. You should understand that the foregoing important factors, in addition to those discussed in our other filings with the Securities and Exchange Commission, including those under the heading "Risk Factors" contained in the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2006 could affect the Company's future results and could cause results to differ materially from those expressed in such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements to reflect events or circumstances that may arise after the date of this report.

ITEM 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1 *	Quarterly Operating Report for the quarter ended December 31, 2006

* Furnished herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTEGRATED ELECTRICAL SERVICES, INC.

By: /s/ Curt L. Warnock

Curt L. Warnock
Senior Vice President and General Counsel

Date: February 16, 2007

EXHIBIT INDEX

Exhibit Number	Description
99.1 *	Quarterly Operating Report for the quarter ended December 31, 2006

* Furnished herewith.

CASE NAME: INTEGRATED ELECTRICAL SERVICES, INC. ET AL.

CASE NUMBER: 06-30602-BJH-11 Chapter 11

rwd, 7/97

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF TEXAS

DIVISION 6

FOR POST CONFIRMATION USE

QUARTERLY OPERATING REPORT

AND

QUARTERLY BANK RECONCILEMENT

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge.

RESPONSIBLE PARTY:

Original Signature of Responsible Party

Printed Name of Responsible Party

David A. Miller

Title

Senior Vice President & Chief Financial Officer

Date

February 15, 2007

PREPARER:

Original Signature of Preparer

Printed Name of Preparer

Title

Date



**POST CONFIRMATION
QUARTERLY BANK RECONCILEMENT**

CASE NAME: INTEGRATED ELECTRICAL SERVICES, INC. ET AL.

CASE NUMBER: 06-30602-BJH-11 Chapter 11

rwd, 7/97

The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

QUARTER ENDING: DECEMBER 31, 2006

***** ALL DOLLAR AMOUNTS IN THOUSANDS *****

Bank Reconciliations		Account #1	Account #2	Account #3	TOTAL	
A.	Bank	Summary	Summary	Deposit		
B.	Account Number	See Attached		In		
C.	Purpose (Type)	Corporate	Subsidiaries	Transit		
1.	Balance Per Bank Statement	\$ 13,320	Not Available			NM
2.	Add: Total Deposits Not Credited	\$ 0	Not Available		+	NM
3.	Subtract: Outstanding Checks	(\$1,744)	Not Available		-	NM
4.	Other Reconciling Items	(\$ 559)	Not Available		+ / -	NM
5.	Month End Balance Per Books	\$ 11,017	(\$5,046)	632	=	\$ 6,603
6.	Number of Last Check Written	See Attached	Not Available	Not Available		
7.	Cash: Currency on Hand	\$ 0	\$ 0	0	+	\$ 0
8.	Total Cash - End Of Month	\$ 11,017	(\$5,046)	632	=	\$ 6,603

**CASH IN:
INVESTMENT ACCOUNTS**

Bank, Account Name & Number	Date of Purchase	Type of Instrument	Value	
9. Bank of America, -522-1-4 EDW	Various	Money Market	+	\$ 32,035
10. Bank of America, -506-1-0 EDW*	Various	Money Market (restricted cash) (1)	+	\$ 20,000
11. BofA, Liquidity Mgmt Acct, -5754	Various	Columbia Treasury Reeserve	+	\$ 3,766
12.			+	\$ 0
13. Total Cash Investments			=	\$ 55,801
14. TOTAL CASH	LINE 8 - PLUS LINE 13 = LINE 14 ****			\$ 62,404

**** Must tie to Line 4, Quarterly Operating Report

(1) This account represents restricted cash held by Bank of America pursuant to the Company's revolving credit facility and is classified in other non-current assets on the Company's Form 10-Q for the quarter ended December 31, 2006.

CASE NUMBER: 06-30602-BJH-11 Chapter 11

BANK RECONCILIATIONS - ACCOUNTS 1 - 11

	Account #1	Account #2	Account #3	Account #4	Account #5	Account #6	Account #7	Account #8	
A. BANK:	Bank of America	Bank of America	First American	Amegey	Wells Fargo	Regions Bank	LaSalle	Bank of America	
B. ACCOUNT NUMBER:	375-666-2809	375-666-5754	335-519-729	316-474	494-507-3211	78-8700-0154	5800384397	4426201230	
C. PURPOSE (TYPE):	Business Capital	Operating Acct	P/R Tax Escrow	Master Concentration	Master Concentration	Master Concentration	Master Concentration	BCBS	Total #1 - 8
1. BALANCE PER BANK STATEMENT	\$ 7,230	\$ —	\$ 4,036	\$ 117	\$ 132	\$ 117	\$ 276	\$ —	\$ 11,908
2. ADD: TOTAL DEPOSITS NOT CREDITED	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. SUBTRACT: OUTSTANDING CHECKS	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. OTHER RECONCILING ITEMS	\$ —	\$ (563)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (563)
5. MONTH END BALANCE PER BOOKS	\$ 7,230	\$ (563)	\$ 4,036	\$ 117	\$ 132	\$ 117	\$ 276	\$ —	\$ 11,345
6. NUMBER OF LAST CHECK WRITTEN	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

BANK RECONCILIATIONS - ACCOUNTS 12 - 22

	Account #9	Account #10	Account #11	Account #12	Account #14	Account #15	Account #16	Account #17	
A. BANK:	JP Morgan Chase	JP Morgan Chase	JPM Chase	Bank of America	Bank of America	JP Morgan Chase	Wachovia	US Bank	
B. ACCOUNT NUMBER:	323-297-692	601-854-698	601-854-706	442-620-1256	0013-9000-0900	601-854-714	2000-0140-45185	4346-84-7728	
C. PURPOSE (TYPE):	Master Concentration	A/P Account (ZBA)	A/P Account (ZBA)	Payroll (ZBA)	Payroll (ZBA) (closed)	A/P	Master Concentration	Master Concentration	Total 9 - 16
1. BALANCE PER BANK STATEMENT	\$ 100	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 817	\$ 495	\$ 1,412
2. ADD: TOTAL DEPOSITS NOT CREDITED	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. SUBTRACT: OUTSTANDING CHECKS	\$ —	\$ (124)	\$ (558)	\$ —	\$ —	\$ (1,062)	\$ —	\$ —	\$ (1,744)
4. OTHER RECONCILING ITEMS	\$ —	\$ 5	\$ —	\$ (1)	\$ —	\$ —	\$ —	\$ —	\$ 4
5. MONTH END BALANCE PER BOOKS	\$ 100	\$ (119)	\$ (558)	\$ (1)	\$ —	\$ (1,062)	\$ 817	\$ 495	\$ (328)
6. NUMBER OF LAST CHECK WRITTEN	n/a	7,659	3,382	n/a	n/a	15,482	n/a	n/a	n/a

BANK RECONCILIATIONS - ALL ACCOUNTS

	TOTAL
A. BANK:	All
B. ACCOUNT NUMBER:	Accounts
C. PURPOSE (TYPE):	Accounts
1. BALANCE PER BANK STATEMENT	\$ 13,320
2. ADD: TOTAL DEPOSITS NOT CREDITED	\$ —
3. SUBTRACT: OUTSTANDING CHECKS	\$ (1,744)
4. OTHER RECONCILING ITEMS	\$ (559)
5. MONTH END BALANCE PER BOOKS	\$ 11,017
6. NUMBER OF LAST CHECK WRITTEN	See Details Above

INVESTMENT ACCOUNTS

BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7. Bank of America, 220-08522-1-4 EDW	various	Money Market	\$ 32,035	\$ 32,035
8. Bank of America, 249-00506-1-0 EDW*	various	Money Market	\$ 20,000	\$ 20,000
9. Bank of America, Liquidity Management Account, 3756665754	various	Columbia Treasury Reserves	\$ 3,766	\$ 3,766
10. TOTAL INVESTMENTS			\$ 55,801	\$ 55,801

CASH

11. CURRENCY ON HAND / DEPOSIT IN TRANSIT	\$ 632
12. TOTAL CASH AT SUBSIDIARIES	\$ (5,046)
13. TOTAL CASH - END OF MONTH	\$ 62,404

POST CONFIRMATION
QUARTERLY OPERATING REPORT

CASE NAME: INTEGRATED ELECTRICAL SERVICES, INC. ET AL.

rwd, 7/97

CASE NUMBER: 06-30602-BJH-11 Chapter 11

QUARTER ENDING: DECEMBER 31, 2006

ALL DOLLAR AMOUNTS IN THOUSANDS

1.	BEGINNING OF QUARTER CASH BALANCE:		\$	44,485
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CASH RECEIPTS:

CASH RECEIPTS DURING CURRENT QUARTER:

(a).	Cash receipts from business operations	+	\$	271,805
(b).	Cash receipts from loan proceeds	+	\$	0
(c).	Cash receipts from contributed capital	+	\$	0
(d).	Cash receipts from tax refunds	+	\$	0
(e).	Cash receipts from other sources	+	\$	6,555
2.	TOTAL CASH RECEIPTS	=	\$	278,360

CASH DISBURSEMENTS:

(A). PAYMENTS MADE UNDER THE PLAN:

(1).	Administrative	+		(\$43)
(2).	Secured Creditors	+		(\$79)
(3).	Priority Creditors	+	\$	0
(4).	Unsecured Creditors	+	\$	0
(5).	Additional Plan Payments	+	\$	0

(B). OTHER PAYMENTS MADE THIS QUARTER:

(1).	General Business	+		(\$259,966)
(2).	Other Disbursements	+		(\$353)

3.	TOTAL DISBURSEMENTS THIS QUARTER	=		(\$260,441)
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4.	CASH BALANCE END OF QUARTER	=		
	Line 1 - Plus Line 2 - Minus Line 3 = Line 4		\$	62,404
