The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.
The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13F

OMB APPROVAL	
OMB Number:	3235-0006
Estimated average burden hours per response:	23.8

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 09-30-2026

Check here if Amendment ☐ Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name:	IES Holdings, Inc.
Address:	13131 Dairy Ashford Road Suite 500 Houston, TX 77478
Form 13F File Number:	028-26282
CRD Number (if applicable):	
SEC File Number (if applicable):	

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name:	/s/ Mary Newman
Title:	Chief Administrative Officer and General Counsel
Phone:	713-860-1500

Signature, Place, and Date of Signing:

Mary Newman	Houston, TX	11-13-2026
[Signature]	[City, State]	[Date]

Report Type (Check only one.):

☑ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	17
Form 13F Information Table Value Total:	288,928,913 (round to nearest dollar)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state “NONE” and omit the column headings and list entries.]

NONE

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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3		COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
				VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	FIGI	(to the nearest dollar)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
American Tower Corp	COM	03027X100		27,290,069	166,718	SH		SOLE		166,718	0	0
Antero Resources Corp	COM	03674X106		14,190,750	425,000	SH		SOLE		425,000	0	0
Aptiv PLC	COM SHS	G3265R107		7,467,240	173,576	SH		SOLE		173,576	0	0
Belden Inc	COM	077454106		20,776,525	192,500	SH		SOLE		192,500	0	0
CECO Environmental Corp	COM	125141101		45,511,620	653,527	SH		SOLE		653,527	0	0
Devon Energy Corp	COM	25179M103		23,020,000	500,000	SH		SOLE		500,000	0	0
Manitowoc Co Inc/The	COM NEW	563571405		31,763,847	1,480,142	SH		SOLE		1,480,142	0	0
Methode Electronics Inc	COM	591520200		11,938,941	865,768	SH		SOLE		865,768	0	0
Mistras Group Inc	COM	60649T107		11,369,199	539,848	SH		SOLE		539,848	0	0
Quanex Building Products Corp	COM	747619104		20,749,509	1,099,603	SH		SOLE		1,099,603	0	0
Range Resources Corp	COM	75281A109		11,922,509	321,882	SH		SOLE		321,882	0	0
Ranger Energy Services Inc	COM CL A	75282U104		32,197,635	2,119,660	SH		SOLE		2,119,660	0	0
RPC Inc	COM	749660106		5,934,791	1,054,137	SH		SOLE		1,054,137	0	0
Team Inc	COM NEW	878155308		775,220	27,030	SH		SOLE		27,030	0	0
TrueBlue Inc	COM	89785X101		9,890,000	1,075,000	SH		SOLE		1,075,000	0	0
Unisys Corp	COM NEW	909214306		6,940,658	3,004,614	SH		SOLE		3,004,614	0	0
Versigent PLC	ORDINARY SHARES	G9600F104		7,190,400	160,000	SH		SOLE		160,000	0	0