(Last)

(First)

1 SOUND SHORE DRIVE

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				·	or Section	30(h) of the	Inves	stment C	omp	any Act	of 194	-0					
		of Reporting Perso			2. Issuer N IES Ho						mbol				heck all app		, ,	
(Last) (First) (Middle) 1 SOUND SHORE DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 07/30/2021										X Director X 10% Owner X Officer (give title Other (specify below) Chief Executive Officer			
(Street) GREENWICH CT 06830			- - -	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)	roti	ivo Soor		ioo A		rad Di			of or	Bor	ofici	ally Own	od		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		. Deemed ecution Dat uny onth/Day/Ye	e,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned		6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount (A) or (D)		Price		Following Reported Transaction(s) (Instr. 3 and 4)		Indirect (I) (Instr. 4)			
Common per share		value \$0.01	07/30/2021				S ⁽¹⁾		655		D	\$54.	98 ⁽²⁾	11	,584,608	I	See Footno (5)(6)(7)	otes ⁽³⁾⁽⁴⁾
Common per share		value \$0.01	08/02/2021				S ⁽¹⁾		100)	D	\$55	.17	11	,584,508	I	See Footno (5)(6)(7)	otes ⁽³⁾⁽⁴⁾
		Т	able II - Deriva		e Secur s, calls,											d		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year	[1. Fransaction Code (Instr. 3)	O'D S A (A D	Number ferivative ecurities cquired A) or isposed f (D) nstr. 3, 4 nd 5.	e K (M	Date Exe piration I onth/Day	Date		Am Sec Und Der Sec	itle an ount o urities lerlyin ivative urity (nd 4)	of S Ig e	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nati of Indir Benefic Owners (Instr. 4
					Code V	(4	4) (D)	Da Ex	te ercisable		xpiration ate	n Titl	or Nu of	nount mber ares				
1		of Reporting Perso																
(Last) 1 SOUN	D SHORE	(First) DRIVE	(Middle)															
(Street)	WICH	СТ	06830															
(City)		(State)	(Zip)															
ı		of Reporting Perso PITAL PART																
(Last)	D SHORE	(First) DRIVE	(Middle)															
(Street) GREEN	WICH	СТ	06830															
(City)		(State)	(Zip)															
ı		of Reporting Perso	n* AGEMENT I	LL	<u>c</u>													

-								
(Street) GREENWICH	СТ	06830						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* TONTINE MANAGEMENT LLC								
(Last) 1 SOUND SHORE	(First) DRIVE	(Middle)						
(Street) GREENWICH	СТ	06830						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* TONTINE CAPITAL OVERSEAS MASTER FUND II, L.P.								
(Last) 1 SOUND SHORE	(-)	(Middle)						
(Street) GREENWICH	CT	06830						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* TONTINE ASSET ASSOCIATES, L.L.C.								
(Last) 1 SOUND SHORE	(First)	(Middle)						
(Street) GREENWICH	СТ	06830						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Tontine Associates, LLC</u>								
(Last) 1 SOUND SHORE	(First) E DRIVE	(Middle)						
(Street) GREENWICH	СТ	06830						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Tontine Capital Overseas GP, LLC</u>								
(Last) 1 SOUND SHORE	(First) DRIVE	(Middle)						
(Street) GREENWICH	СТ	06830						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by TCP 2 (as defined herein) on February 16, 2021.
- 2. On July 30, 2021, TCP 2 sold 655 shares of Common Stock at a weighted average price of \$54.98 per share. These shares were sold in multiple transactions at prices ranging from \$54.98 to \$55.00, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. This report is filed jointly by Tontine Capital Partners, L.P., a Delaware limited partnership ("TCP"), Tontine Capital Management, L.L.C., a Delaware limited liability company ("TCM"), Tontine Management, L.L.C., a Delaware limited liability company ("TM"), Tontine Capital Overseas Master Fund II, L.P., a Delaware limited partnership ("TCP 2"), Tontine Asset Associates, L.L.C., a Delaware limited liability company ("TA"), Tontine Capital Overseas GP, L.L.C., a Delaware limited liability company ("TCO"), and Jeffrey L. Gendell ("Mr. Gendell"). Mr. Gendell is the managing member of: (a) TCM, the general partner of TCP; (b) TM; (c) TAA, the general partner of TCP 2; (d) TA; and (e) TCO.
- 4. TCP directly owns 5,642,723 shares of Common Stock, TCM directly owns 1,910,529 shares of Common Stock, TM directly owns 1,410,162 shares of Common Stock, TCP 2 directly owns 1,670,638 shares of Common Stock, TAA directly owns 96,891 shares of Common Stock, TAA directly owns 642,057 shares of Common Stock, TCO directly owns 47,284 shares of Common Stock, Mr. Gendell directly owns 85,165 shares of Common Stock and 75,696 phantom stock units granted to him pursuant to the IES Holdings, Inc. 2006 Equity Incentive Plan, as amended and restated, and Mr. Gendell's adult children own 3,363 shares of Common Stock through trusts for which Mr. Gendell acts as trustee.

- 5. All of the foregoing securities may be deemed to be beneficially owned by Mr. Gendell. The foregoing securities held by TCP may be deemed to be beneficially owned by TCM. The foregoing securities held by TCP 2 may be deemed to be beneficially owned by TAA.
- 6. Mr. Gendell disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by Mr. Gendell or representing Mr. Gendell's pro rata interest in, and interest in the profits of, TCM, TCP, TM, TCP 2, TAA, TA and TCO. TCM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TCM or representing TCM's pro rata interest in, and interest in the profits of, TCP.
- 7. TAA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TAA or representing TAA's pro rata interest in, and interest in the profits of, TCP 2. TA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TA. TM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TM. TCO disclaims beneficial ownership of the Issuer's securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TCO.

Remarks:

By: its General Partner, Tontine Capital Management, 08/03/2021 L.L.C., By: its Managing Member, /s/ Jeffrev L. Gendell Tontine Capital Management, 08/03/2021 L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell Tontine Management, L.L.C., By: its Managing Member, /s/ 08/03/2021 Jeffrey L. Gendell **Tontine Capital Overseas** Master Fund II, L.P., By: its General Partner, Tontine Asset 08/03/2021 Associates, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell Tontine Asset Associates, 08/03/2021 L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell Tontine Associates, L.L.C.,

Tontine Capital Partners, L.P.,

Tontine Capital Overseas GP, L.L.C., By: its Managing 08/03/2021 Member, /s/ Jeffrey L. Gendell

Jeffrey L. Gendell

By: its Managing Member, /s/ 08/03/2021

<u>/s/ Jeffrey L. Gendell</u> <u>08/03/2021</u>
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.