

PROSPECTUS SUPPLEMENT DATED MAY 15, 1998 TO PROSPECTUS DATED APRIL 30, 1998

Integrated Electrical Services, Inc. reported operating results for the six and three months ended March 31, 1998 as follows:

INTEGRATED ELECTRICAL SERVICES, INC. PRO FORMA COMBINED
SUMMARY RESULTS OF OPERATIONS
(Dollars in Thousands, Except Per Share Amounts)
(Unaudited)

	Six Months Ended March 31,		Three Months Ended March 31,	
	1997	1998	1997	1998
Revenue	\$ 147,506	\$ 173,363	\$ 71,128	\$ 87,021
Gross profit	31,962	38,460	14,277	19,258
Operating income	11,919	15,661	5,264	8,092
Income before taxes	11,791	15,480	5,187	8,157
Net income	6,515	8,744	2,862	4,652
Earnings per share	\$ 0.27	\$ 0.36	\$ 0.12	\$ 0.19
Shares used in pro forma computation of earnings per share	24,415,336	24,415,336	24,415,336	24,415,336

INTEGRATED ELECTRICAL SERVICES, INC.
CONSOLIDATED SUMMARY RESULTS OF OPERATIONS
(Dollars in Thousands, Except Per Share Amounts)
(Unaudited)

	Six Months Ended March 31,		Three Months Ended March 31,	
	1997	1998	1997	1998
Revenue	\$ 33,568	\$ 89,907	\$ 16,137	\$ 66,056
Gross profit	7,309	19,713	3,055	14,553
Non-cash non-recurring compensation charge in connection with the Acquisitions	--	17,036	--	17,036
Operating income (loss)	1,758	(14,237)	910	(12,273)
Income (loss) before taxes	1,750	(14,136)	901	(12,154)
Net income (loss)	981	(15,462)	522	(14,300)
Earnings per share	\$ 0.29	\$ (1.51)	\$ 0.16	\$ (0.84)
Shares used in computation of earnings per share	3,352,039	10,226,953	3,352,039	17,101,867

Total pro forma combined revenues for the six months ended March 31, 1998 rose 17.6% to \$173.4 million from \$147.5 million for the comparable period of fiscal 1997. Pro forma combined operating income for the first six months of 1998 grew to \$15.7 million, a 31.9% increase over the \$11.9 million reported in the same period last year. Pro forma combined net income for the six-month period increased to \$8.7 million, or \$0.36 per diluted share, versus \$6.5 million, or \$0.27 per diluted share, reported for the first six months of fiscal 1997, representing a 33.3% increase in earnings per diluted share.

Total pro forma combined revenues for the second quarter of fiscal 1998 were \$87.0 million, a 22.4% increase over the \$71.1 million reported in the comparable quarter last year. Pro forma combined operating income rose 52.8% to \$8.1 million from \$5.3 million in the second quarter last year. Pro forma combined net income for the quarter grew to \$4.7 million, or \$0.19 per diluted share, a 58.3% increase in earnings per diluted share over the pro forma combined net income of \$2.9 million, or \$0.12 per diluted share, for the second quarter of fiscal 1997.