

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Butts Robert W</u> <hr/> (Last) (First) (Middle) <u>1800 WEST LOOP SOUTH, SUITE 500</u> <hr/> (Street) <u>HOUSTON TX 77027</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>INTEGRATED ELECTRICAL SERVICES INC [ IESC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/03/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2007		P		28,300	A	\$18	1,841,201	I	See Attachment A
Common Stock	01/05/2007		P		12,300	A	\$18.2516	1,853,501	I	See Attachment A
Common Stock	01/08/2007		P		46,600	A	\$18.9942	1,900,101	I	See Attachment A

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
Butts Robert W  


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 (Last) (First) (Middle)  
1800 WEST LOOP SOUTH, SUITE 500  


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 (Street)  
HOUSTON TX 77027  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Southpoint Capital Advisors LP  


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 (Last) (First) (Middle)  
623 FIFTH AVENUE, SUITE 2503  


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 (Street)  
NEW YORK NY 10022  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Southpoint GP, LP](#)

(Last) (First) (Middle)

623 FIFTH AVENUE, SUITE 2503

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Southpoint Capital Advisors LLC](#)

(Last) (First) (Middle)

623 FIFTH AVENUE, SUITE 2503

(Street)

NEW YORK NY 110022

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Southpoint GP, LLC](#)

(Last) (First) (Middle)

623 FIFTH AVENUE, SUITE 2503

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Clark John Smith II](#)

(Last) (First) (Middle)

623 FIFTH AVENUE, SUITE 2503

(Street)

NEW YORK NY 710022

(City) (State) (Zip)

Explanation of Responses:

Remarks:

[/s/ Curt L. Warnock](#)

[01/12/2007](#)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## ATTACHMENT A

The filing of this Form 4 shall not be construed as an admission that the 1,900,101 shares of are beneficially owned by: (i) Southpoint Master Fund, LP, a Cayman Island exempted limited partnership (the "Master Fund") as the holder of shares; (ii) Southpoint Fund LP, a Delaware limited partnership (the "Fund"); (iii) Southpoint Qualified Fund, LP, a Delaware limited partnership ( the "Qualified Fund"); (iv) Southpoint Offshore Fund, Ltd., a Cayman Island exempted company (the "Offshore" Fund)(v) Southpoint GP, LLC ("Southpoint GP LLC"), a Delaware Limited liability company; (vi) Southpoint Capital Advisors LLC ("Southpoint CA LLC"), a Delaware limited liability company; (vii) Southpoint Capital Advisors LP ("Southpoint Advisors"), a Delaware limited liability partnership; (ix) Roberts W. Butts, a citizen of the United States; or (x) John S. Clark II, a citizen of the United States. Robert W. Butts and John S. Clark II are members of each of Southpoint GP LLC and Southpoint CA LLC and limited partners of each of Southpoint Advisors and Southpoint GP. Southpoint GP LLC is a general partner of Southpoint GP. Southpoint GP is the general partner of the Fund, the Qualified Fund and the Master Fund. The Offshore Fund, the Fund and the Qualified Fund are also general partners of the Master Fund. The persons mentioned in (i), (ii), (iii), (iv), (v), (vi), (vii), (viii), (ix), and (x) are referred to as the "Reporting Persons".

All the above described shares may be deemed to be beneficially owned by Mr. Butts. Mr. Butts does not directly own any shares of the Company's common stock.