
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K/A

**Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): September 15, 2009

Integrated Electrical Services, Inc.

(Exact name of registrant as specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-13783
(Commission
File Number)

76-0542208
(I.R.S. Employer
Identification Number)

**1800 West Loop South, Suite 500
Houston, Texas 77027**
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: **(713) 860-1500**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2 (b))
 - Pre-Commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))
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EXPLANATORY NOTE

This Current Report on Form 8-K/A (this “Amendment No. 1”) updates the Current Report on Form 8-K filed by Integrated Electrical Services, Inc. on September 21, 2009 (the “Form 8-K”) to add as Exhibit 99.1 the Company’s adjusted Balance Sheet and Statement of Operation as of and for the fiscal year ended September 30, 2008, as of and for the three months ended December 31, 2008, as of and for the three and six months ended March 31, 2009 and as of and for the three and nine months ended June 30, 2009. Additionally, this Amendment No. 1 updates from the Form 8-K (i) the amount of non-cash charges that should have been included in the Company’s unaudited condensed consolidated financial statements for the three months ended December 31, 2008 and (ii) the aggregate amount of adjustments to fixed assets and depreciation expense, which were discovered by the Company during the fiscal quarter ended June 30, 2009.

Item 4.02(a). Non-Reliance on Previously Issued Financial Statements or a Related Audit Report or Completed Interim Review.

On September 15, 2009, the Audit Committee of the Board of Directors of Integrated Electrical Services, Inc. (the “Company”), upon the recommendation of management and after discussion with the Company’s independent registered public accounting firm, Ernst & Young LLP, concluded that (i) the Company’s audited consolidated financial statements as of and for the fiscal year ended September 30, 2008 and (ii) the Company’s unaudited condensed consolidated financial statements as of and for the three months ended December 31, 2008, as of and for the three and six months ended March 31, 2009 and as of and for the three and nine months ended June 30, 2009 (collectively, with the fiscal year ended September 30, 2008, the “Prior Periods”), should no longer be relied upon as being in compliance with U.S. Generally Accepted Accounting Principles (GAAP).

As disclosed in the Company’s quarterly report on Form 10-Q for the fiscal quarter ended June 30, 2009, the Company has previously undertaken an evaluation, based on the guidance in Statement of Financial Accounting Standard No. 154 “Accounting Changes & Error Corrections” (“SFAS 154”), Accounting Principles Board No. 28 “Interim Financial Reporting” (“APB 28”), Statement of Financial Accounting Standard No. 16 “Prior Period Adjustments” (“SFAS 16”), SEC Staff Accounting Bulletin No. 99 “Materiality” (“SAB 99”) and SEC Staff Accounting Bulletin No. 108, “Considering the Effects of Prior Year Misstatements when Quantifying Misstatements in Current Year Financial Statements” (“SAB 108”), to determine whether a restatement of the Prior Period financial statements was required as a result of errors recorded during such Prior Periods.

SFAS 154 requires that corrections of errors be recorded by restatement of prior periods if the errors are material. While in previous periods management had considered the Prior Period errors to be immaterial, after additional consultation with the Securities and Exchange Commission, and the Company’s independent registered public accounting firm, the Company concluded that it will restate the previously issued financial statements for each of the Prior Periods.

The Company's audited consolidated financial statements as of and for the fiscal year ended September 30, 2008, should have included \$0.4 million in non-cash charges (net, after tax) that were recorded in the first and second quarters of fiscal year 2009. In addition, the unaudited condensed consolidated financial statements for the three months ended December 31, 2008 should have included an additional \$0.6 million in non-cash charges (net, after tax) that were recorded in the second and third quarters of fiscal year 2009. The tables attached as Exhibit 99.1 hereto reflect the correction of these errors.

These accounting errors primarily include additional non-cash charges for miscellaneous accruals, medical claims, and intercompany expenses that should have been accrued at September 30, 2008 and December 31, 2008 but were, instead, reflected in the income statement for the fiscal quarter ended March 31, 2009. These errors were primarily identified in the fiscal quarter ended March 31, 2009 and resulted from control weaknesses at the Company's corporate office. These control issues were both identified and remediated during fiscal quarter ended March 31, 2009. Accordingly, internal controls have been strengthened by improving the corporate office account reconciliation process and implementing certain staffing changes.

In addition, during the fiscal quarter ended June 30, 2009, the Company discovered adjustments to fixed assets and depreciation expense, totaling \$0.1 million in non-cash benefits (net, after tax), that should have been recorded during the Prior Periods. This error, which impacted fixed assets and related depreciation, was discovered through the implementation of the Company's enhanced fixed asset accounting system.

The errors disclosed herein did not impact the Company's previously reported cash and cash equivalents or loan covenants for any of the Prior Periods. The Company is continuing to assess all necessary adjustments and will issue restated financial statements for the Prior Periods as soon as practicable after their preparation, review, and completion. While the Company cannot accurately predict when the preparation of the restated financial statements will be completed, it is anticipated that all restatements will be completed prior to the filing of the Company's annual report on Form 10-K for the fiscal year ending September 30, 2009.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
Exhibit 99.1	Adjusted Balance Sheet and Statement of Operation of Integrated Electrical Services Inc. as of and for the fiscal year ended September 30, 2008, as of and for the three months ended December 31, 2008, as of and for the three and six months ended March 31, 2009 and as of and for the three and nine months ended June 30, 2009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

INTEGRATED ELECTRICAL SERVICES, INC.

Date: September 22, 2009

/s/ William L. Fiedler

William L. Fiedler

General Counsel

EXHIBIT INDEX

Exhibit Number
Exhibit 99.1

Description

Adjusted Balance Sheet and Statement of Operation of Integrated Electrical Services Inc. as of and for the fiscal year ended September 30, 2008, as of and for the three months ended December 31, 2008, as of and for the three and six months ended March 31, 2009 and as of and for the three and nine months ended June 30, 2009

INTEGRATED ELECTRICAL SERVICES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(IN THOUSANDS, EXCEPT SHARE INFORMATION)

	September 30, 2008		
	As Reported	Adjustments (Unaudited)	As Restated (Unaudited)
Assets:			
Current Assets			
Cash and cash equivalents	\$ 64,709	\$ —	\$ 64,709
Accounts receivable:			
Trade, net	132,273	—	\$132,273
Retainage	30,833	—	\$ 30,833
Cost and estimated earnings in excess of billings on uncompleted contracts	14,743	—	\$ 14,743
Inventories	12,856	—	\$ 12,856
Prepaid expenses and other current assets	6,711	—	\$ 6,711
Assets held for sale from discontinued operations	<u>2,034</u>	<u>—</u>	<u>\$ 2,034</u>
Total current assets	264,159	—	264,159
Property and equipment, net	25,742	381	\$ 26,123
Goodwill, net	4,395	—	\$ 4,395
Other noncurrent assets, net	<u>25,480</u>	<u>—</u>	<u>\$ 25,480</u>
Total assets	<u>\$319,776</u>	<u>\$ 381</u>	<u>\$320,157</u>
Liabilities and Stockholders' Equity			
Current Liabilities			
Current maturities of long-term debt	2,905	—	\$ 2,905
Accounts payable and accrued expenses	98,046	808	\$ 98,854
Billings in excess of cost and estimated earnings on uncompleted contracts	33,711	—	\$ 33,711
Liabilities related to assets held for sale and from discontinued operations	<u>504</u>	<u>—</u>	<u>\$ 504</u>
Total current liabilities	135,166	808	135,974
Long-term debt, net of current maturities	26,739	—	\$ 26,739
Other noncurrent liabilities	<u>10,765</u>	<u>—</u>	<u>\$ 10,765</u>
Total liabilities	<u>172,670</u>	<u>808</u>	<u>173,478</u>
Stockholders' equity	<u>147,106</u>	<u>(427)</u>	<u>146,679</u>
Total liabilities and stockholders' equity	<u>\$319,776</u>	<u>\$ 381</u>	<u>\$320,157</u>

INTEGRATED ELECTRICAL SERVICES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(IN THOUSANDS, EXCEPT SHARE INFORMATION)

	Year ended September 30, 2008		
	As Reported	Adjustments (Unaudited)	As Restated (Unaudited)
Revenues	\$ 818,287	\$ —	\$818,287
Cost of services	<u>686,407</u>	<u>(49)</u>	<u>686,358</u>
Gross profit	131,880	49	131,929
Selling, general and administrative expenses	117,366	1,678	119,044
(Gain) loss on sale of assets	(114)	—	(114)
Restructuring charges	<u>4,815</u>	<u>—</u>	<u>4,815</u>
Income from operations	<u>9,813</u>	<u>(1,629)</u>	<u>8,184</u>
Other (income) expense			
Interest expense	8,623	—	8,623
Interest (income)	(2,094)	—	(2,094)
Other, net	<u>(673)</u>	<u>—</u>	<u>(673)</u>
Interest and other expense, net	<u>5,856</u>	<u>—</u>	<u>5,856</u>
Income from continuing operations before income taxes	3,957	(1,629)	2,328
Provision for income taxes	<u>2,921</u>	<u>(1,202)*</u>	<u>1,719</u>
Net income (loss) from continuing operations	<u>1,036</u>	<u>(427)</u>	<u>609</u>
Discontinued operations			
Loss from discontinued operations	(549)	—	(549)
Provision (benefit) for income taxes	<u>(197)</u>	<u>—</u>	<u>(197)</u>
Net loss from discontinued operations	<u>(352)</u>	<u>—</u>	<u>(352)</u>
Net Income (loss)	<u>\$ 684</u>	<u>(427)</u>	<u>257</u>
Basic earnings (loss) per share:			
Continuing operations	<u>\$ 0.07</u>	<u>\$ (0.03)</u>	<u>\$ 0.04</u>
Discontinued operations	<u>\$ (0.02)</u>	<u>\$ 0.00</u>	<u>\$ (0.02)</u>
Total	<u>\$ 0.05</u>	<u>\$ (0.03)</u>	<u>\$ 0.02</u>
Diluted earnings (loss) per share			
Continuing operations	<u>\$ 0.07</u>	<u>\$ (0.03)</u>	<u>\$ 0.04</u>
Discontinued operations	<u>\$ (0.02)</u>	<u>\$ 0.00</u>	<u>\$ (0.02)</u>
Total	<u>\$ 0.05</u>	<u>\$ (0.03)</u>	<u>\$ 0.02</u>
Shares used in the computation of earnings (loss) per share:			
Basic	<u>14,938,619</u>		
Diluted	<u>15,025,023</u>		

* Tax effect of adjustments calculated using year-to-date effective tax rate prior to adjustments.

INTEGRATED ELECTRICAL SERVICES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(IN THOUSANDS, EXCEPT SHARE INFORMATION)

	December 31, 2008		
	As Reported (Unaudited)	Adjustments (Unaudited)	As Restated (Unaudited)
Assets:			
Current Assets			
Cash and cash equivalents	\$ 49,294	\$ —	\$ 49,294
Accounts receivable:			
Trade, net	122,678	—	\$122,678
Retainage	31,244	—	\$ 31,244
Cost and estimated earnings in excess of billings on uncompleted contracts	12,316	—	\$ 12,316
Inventories	12,589	—	\$ 12,589
Prepaid expenses and other current assets	6,530	—	\$ 6,530
Assets held for sale from discontinued operations	<u>1,860</u>	<u>—</u>	<u>\$ 1,860</u>
Total current assets	236,511	—	236,511
Property and equipment, net	24,991	297	\$ 25,288
Goodwill, net	4,383	—	\$ 4,383
Other noncurrent assets, net	<u>20,999</u>	<u>—</u>	<u>\$ 20,999</u>
Total assets	<u>\$286,884</u>	<u>\$ 297</u>	<u>\$287,181</u>
Liabilities and Stockholders' Equity			
Current Liabilities			
Current maturities of long-term debt	2,717	—	\$ 2,717
Accounts payable and accrued expenses	64,806	1,306	\$ 66,112
Billings in excess of cost and estimated earnings on uncompleted contracts	37,483	—	\$ 37,483
Liabilities related to assets held for sale and from discontinued operations	<u>372</u>	<u>—</u>	<u>\$ 372</u>
Total current liabilities	105,378	1,306	106,684
Long-term debt, net of current maturities	26,215	—	\$ 26,215
Other noncurrent liabilities	<u>11,699</u>	<u>—</u>	<u>\$ 11,699</u>
Total liabilities	<u>143,292</u>	<u>1,306</u>	<u>144,598</u>
Stockholders' equity	<u>143,592</u>	<u>(1,009)</u>	<u>142,583</u>
Total liabilities and stockholders' equity	<u>\$286,884</u>	<u>\$ 297</u>	<u>\$287,181</u>

INTEGRATED ELECTRICAL SERVICES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(IN THOUSANDS, EXCEPT SHARE INFORMATION)

	Three months ended December 31, 2008		
	As Reported (Unaudited)	Adjustments (Unaudited)	As Restated (Unaudited)
Revenues	\$ 173,370	\$ —	\$173,370
Cost of services	<u>143,710</u>	<u>397</u>	<u>144,107</u>
Gross profit	29,660	(397)	29,263
Selling, general and administrative expenses	28,801	409	29,210
(Gain) loss on sale of assets	(103)	—	(103)
Restructuring charges	<u>392</u>	<u>—</u>	<u>392</u>
Income from operations	<u>570</u>	<u>(806)</u>	<u>(236)</u>
Other (income) expense			
Interest expense	985	—	985
Interest (income)	(160)	—	(160)
Other, net	<u>(151)</u>	<u>—</u>	<u>(151)</u>
Interest and other expense, net	<u>674</u>	<u>—</u>	<u>674</u>
Income from continuing operations before income taxes	(104)	(806)	(910)
Provision for income taxes	<u>(29)</u>	<u>(224)*</u>	<u>(253)</u>
Net income (loss) from continuing operations	<u>(75)</u>	<u>(582)</u>	<u>(657)</u>
Discontinued operations			
Loss from discontinued operations	(29)	—	(29)
Provision (benefit) for income taxes	<u>(14)</u>	<u>—</u>	<u>(14)</u>
Net loss from discontinued operations	<u>(15)</u>	<u>—</u>	<u>(15)</u>
Net Income (loss)	<u>\$ (90)</u>	<u>(582)</u>	<u>(672)</u>
Basic earnings (loss) per share:			
Continuing operations	<u>\$ (0.01)</u>	<u>\$ (0.03)</u>	<u>\$ (0.04)</u>
Discontinued operations	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Total	<u>\$ (0.01)</u>	<u>\$ (0.03)</u>	<u>\$ (0.04)</u>
Diluted earnings (loss) per share			
Continuing operations	<u>\$ (0.01)</u>	<u>\$ (0.03)</u>	<u>\$ (0.04)</u>
Discontinued operations	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Total	<u>\$ (0.01)</u>	<u>\$ (0.03)</u>	<u>\$ (0.04)</u>
Shares used in the computation of earnings (loss) per share:			
Basic	<u>14,318,776</u>		
Diluted	<u>14,318,776</u>		

* Tax effect of adjustments calculated using year-to-date effective tax rate prior to adjustments.

INTEGRATED ELECTRICAL SERVICES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(IN THOUSANDS, EXCEPT SHARE INFORMATION)

	March 31, 2009		
	As Reported (Unaudited)	Adjustments (Unaudited)	As Restated (Unaudited)
Assets:			
Current Assets			
Cash and cash equivalents	\$ 51,569	\$ —	\$ 51,569
Accounts receivable:			
Trade, net	127,089	—	127,089
Retainage	30,114	—	30,114
Cost and estimated earnings in excess of billings on uncompleted contracts	10,623	—	10,623
Inventories	15,259	—	15,259
Prepaid expenses and other current assets	7,752	—	7,752
Assets held for sale from discontinued operations	<u>392</u>	<u>—</u>	<u>392</u>
Total current assets	242,798	—	242,798
Long-term receivable	3,730	—	3,730
Property and equipment, net	24,780	188	24,968
Goodwill, net	4,373	—	4,373
Other noncurrent assets, net	<u>20,366</u>	<u>—</u>	<u>20,366</u>
Total assets	<u>\$296,047</u>	<u>\$ 188</u>	<u>\$296,235</u>
Liabilities and Stockholders' Equity			
Current Liabilities			
Current maturities of long-term debt	2,503	—	2,503
Accounts payable and accrued expenses	75,816	(73)	75,743
Billings in excess of cost and estimated earnings on uncompleted contracts	36,487	—	36,487
Liabilities related to assets held for sale and from discontinued operations	<u>319</u>	<u>—</u>	<u>319</u>
Total current liabilities	115,125	(73)	115,052
Long-term debt, net of current maturities	26,385	—	26,385
Other noncurrent liabilities	<u>11,852</u>	<u>—</u>	<u>11,852</u>
Total liabilities	<u>153,362</u>	<u>(73)</u>	<u>153,289</u>
Stockholders' equity	<u>142,685</u>	<u>261</u>	<u>142,946</u>
Total liabilities and stockholders' equity	<u>\$296,047</u>	<u>\$ 188</u>	<u>\$296,235</u>

INTEGRATED ELECTRICAL SERVICES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(IN THOUSANDS, EXCEPT SHARE INFORMATION)

	Three months ended March 31, 2009			Six months ended March 31, 2009		
	As Reported (Unaudited)	Adjustments (Unaudited)	As Restated (Unaudited)	As Reported (Unaudited)	Adjustments (Unaudited)	As Restated (Unaudited)
Revenues	\$ 167,305	\$ —	\$ 167,305	\$ 340,675	\$ —	\$ 340,675
Cost of services	137,517	(348)	137,169	281,227	49	281,276
Gross profit	29,788	348	30,136	59,448	(49)	59,399
Selling, general and administrative expenses	29,147	(2,246)	26,901	57,546	(1,837)	55,709
(Gain) loss on sale of assets	(75)	—	(75)	(178)	0	(178)
Restructuring charges	1,908	366	2,274	2,702	366	3,068
Income from operations	(1,192)	2,228	1,036	(622)	1,422	800
Other (income) expense						
Interest expense	1,105	—	1,105	2,090	—	2,090
Interest (income)	(113)	—	(113)	(273)	—	(273)
Other, net	(67)	—	(67)	(217)	—	(217)
Interest and other expense, net	925	—	925	1,600	—	1,600
Income from continuing operations before income taxes	(2,117)	2,228	111	(2,222)	1,422	(800)
Provision for income taxes	(926)	958*	32	(955)	734*	(221)
Net income (loss) from continuing operations	(1,191)	1,270	79	(1,267)	688	(579)
Discontinued operations						
Loss from discontinued operations	(73)	—	(73)	(102)	—	(102)
Provision (benefit) for income taxes	(30)	—	(30)	(44)	—	(44)
Net loss from discontinued operations	(43)	—	(43)	(58)	—	(58)
Net Income (loss)	\$ (1,234)	\$ 1,270	\$ 36	\$ (1,325)	\$ 688	\$ (637)
Basic earnings (loss) per share:						
Continuing operations	\$ (0.08)	\$ 0.09	\$ 0.01	\$ (0.09)	\$ 0.05	\$ (0.04)
Discontinued operations	\$ (0.01)	\$ 0.00	\$ (0.01)	\$ 0.00	\$ 0.00	\$ 0.00
Total	\$ (0.09)	\$ 0.09	\$ 0.00	\$ (0.09)	\$ 0.05	\$ (0.04)
Diluted earnings (loss) per share						
Continuing operations	\$ (0.08)	\$ 0.09	\$ 0.01	\$ (0.09)	\$ 0.05	\$ (0.04)
Discontinued operations	\$ (0.01)	\$ 0.00	\$ (0.01)	\$ 0.00	\$ 0.00	\$ 0.00
Total	\$ (0.09)	\$ 0.09	\$ 0.00	\$ (0.09)	\$ 0.05	\$ (0.04)
Shares used in the computation of earnings (loss) per share:						
Basic	14,322,439			15,015,717		
Diluted	14,322,439			15,021,520		

* Tax effect of adjustments calculated using year-to-date effective tax rate prior to adjustments.

INTEGRATED ELECTRICAL SERVICES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(IN THOUSANDS, EXCEPT SHARE INFORMATION)

	June 30, 2009		
	As Reported (Unaudited)	Adjustments (Unaudited)	As Restated (Unaudited)
Assets:			
Current Assets			
Cash and cash equivalents	\$ 60,544	\$ —	\$ 60,544
Accounts receivable:			
Trade, net	120,795	—	120,795
Retainage	31,110	—	31,110
Cost and estimated earnings in excess of billings on uncompleted contracts	10,074	—	10,074
Inventories	15,750	—	15,750
Prepaid expenses and other current assets	7,320	—	7,320
Assets held for sale from discontinued operations	<u>511</u>	<u>—</u>	<u>511</u>
Total current assets	246,104	—	246,104
Long-term receivable	3,732	—	3,732
Property and equipment, net	25,932	—	25,932
Goodwill, net	4,330	—	4,330
Other noncurrent assets, net	<u>19,235</u>	<u>—</u>	<u>19,235</u>
Total assets	<u>\$299,333</u>	<u>\$ —</u>	<u>\$299,333</u>
Liabilities and Stockholders' Equity			
Current Liabilities			
Current maturities of long-term debt	3,556	—	3,556
Accounts payable and accrued expenses	77,813	(244)	77,569
Billings in excess of cost and estimated earnings on uncompleted contracts	34,407	—	34,407
Liabilities related to assets held for sale and from discontinued operations	<u>332</u>	<u>—</u>	<u>332</u>
Total current liabilities	116,108	(244)	115,864
Long-term debt, net of current maturities	25,980	—	25,980
Other noncurrent liabilities	<u>12,463</u>	<u>—</u>	<u>12,463</u>
Total liabilities	<u>154,551</u>	<u>(244)</u>	<u>154,307</u>
Stockholders' equity	<u>144,782</u>	<u>(244)</u>	<u>145,026</u>
Total liabilities and stockholders' equity	<u>\$299,333</u>	<u>\$ —</u>	<u>\$299,333</u>

INTEGRATED ELECTRICAL SERVICES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(IN THOUSANDS, EXCEPT SHARE INFORMATION)

	Three months ended June 30, 2009			Nine months ended June 30, 2009		
	As Reported (Unaudited)	Adjustments (Unaudited)	As Restated (Unaudited)	As Reported (Unaudited)	Adjustments (Unaudited)	As Restated (Unaudited)
Revenues	\$ 172,185	\$ —	\$ 172,185	\$ 512,860	\$ —	\$ 512,860
Cost of services	139,858	—	139,858	421,085	49	421,134
Gross profit	32,327	—	32,327	91,775	(49)	91,726
Selling, general and administrative expenses	26,671	159	26,830	84,216	(1,678)	82,538
(Gain) loss on sale of assets	(221)	—	(221)	(399)	—	(399)
Restructuring charges	645	(57)	588	3,347	309	3,656
Income from operations	5,232	(102)	5,130	4,611	1,320	5,931
Other (income) expense						
Interest expense	1,325	—	1,325	3,415	—	3,415
Interest (income)	(67)	—	(67)	(340)	—	(340)
Other, net	621	—	621	404	—	404
Interest and other expense, net	1,879	—	1,879	3,479	—	3,479
Income from continuing operations before income taxes	3,353	(102)	3,251	1,132	1,320	2,452
Provision for income taxes	1,896	(85)*	1,811	941	649*	1,590
Net income (loss) from continuing operations	1,457	(17)	1,440	191	671	862
Discontinued operations						
Loss from discontinued operations	217	—	217	115	—	115
Provision (benefit) for income taxes	117	—	117	73	—	73
Net loss from discontinued operations	100	—	100	42	—	42
Net Income (loss)	\$ 1,557	\$ (17)	\$ 1,540	\$ 233	\$ 671	\$ 904
Basic earnings (loss) per share:						
Continuing operations	\$ 0.10	\$ 0.00	\$ 0.10	\$ 0.02	\$ 0.04	\$ 0.06
Discontinued operations	\$ 0.01	\$ 0.00	\$ 0.01	\$ 0.00	\$ 0.00	\$ 0.00
Total	\$ 0.11	\$ 0.00	\$ 0.11	\$ 0.02	\$ 0.04	\$ 0.06
Diluted earnings (loss) per share						
Continuing operations	\$ 0.10	\$ 0.00	\$ 0.10	\$ 0.02	\$ 0.04	\$ 0.06
Discontinued operations	\$ 0.01	\$ 0.00	\$ 0.01	\$ 0.00	\$ 0.00	\$ 0.00
Total	\$ 0.11	\$ 0.00	\$ 0.11	\$ 0.02	\$ 0.04	\$ 0.06
Shares used in the computation of earnings (loss) per share:						
Basic	14,399,066			14,326,747		
Diluted	14,403,139			14,348,238		

* Tax effect of adjustments calculated using year-to-date effective tax rate prior to adjustments.