

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>GENDELL JEFFREY L ET AL</u>  (Last) (First) (Middle) <u>C/O TONTINE CAPITAL MANAGEMENT, L.L.C.</u> <u>55 RAILROAD AVENUE, 1ST FLOOR</u>  (Street) <u>GREENWICH CT 06830</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>INTEGRATED ELECTRICAL SERVICES INC [ IESC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/11/2008</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/11/2008		P		39,000	A	\$15.52	8,557,609	I	[1](2)(3)(4)(5)(6)
Common Stock	03/12/2008		P		4,800	A	\$16.62	8,562,409	I	[1](2)(3)(4)(5)(6)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
GENDELL JEFFREY L ET AL  
 (Last) (First) (Middle)  
C/O TONTINE CAPITAL MANAGEMENT, L.L.C.  
55 RAILROAD AVENUE, 1ST FLOOR  
 (Street)  
GREENWICH CT 06830  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
TONTINE CAPITAL PARTNERS L P  
 (Last) (First) (Middle)  
C/O TONTINE CAPITAL MANAGEMENT, L.L.C.  
55 RAILROAD AVENUE, 1ST FLOOR  
 (Street)  
GREENWICH CT 06830  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
TONTINE CAPITAL MANAGEMENT LLC  
 (Last) (First) (Middle)

C/O TONTINE CAPITAL MANAGEMENT, L.L.C.  
55 RAILROAD AVENUE, 1ST FLOOR

(Street)

GREENWICH CT 06830

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[Tontine Capital Overseas Master Fund, L.P.](#)

(Last) (First) (Middle)

C/O TONTINE CAPITAL MANAGEMENT, L.L.C.  
55 RAILROAD AVENUE, 1ST FLOOR

(Street)

GREENWICH CT 06830

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[Tontine Capital Overseas GP, LLC](#)

(Last) (First) (Middle)

C/O TONTINE CAPITAL MANAGEMENT, L.L.C.  
55 RAILROAD AVENUE, 1ST FLOOR

(Street)

GREENWICH CT 06830

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[TONTINE PARTNERS L P](#)

(Last) (First) (Middle)

C/O TONTINE CAPITAL MANAGEMENT, L.L.C.  
55 RAILROAD AVENUE, 1ST FLOOR

(Street)

GREENWICH CT 06830

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[TONTINE MANAGEMENT LLC](#)

(Last) (First) (Middle)

C/O TONTINE CAPITAL MANAGEMENT, L.L.C.  
55 RAILROAD AVENUE, 1ST FLOOR

(Street)

GREENWICH CT 06830

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[TONTINE OVERSEAS ASSOCIATES LLC](#)

(Last) (First) (Middle)

C/O TONTINE CAPITAL MANAGEMENT, L.L.C.  
55 RAILROAD AVENUE, 1ST FLOOR

(Street)

GREENWICH CT 06830

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[Tontine 25 Overseas Master Fund, L.P.](#)

(Last)	(First)	(Middle)
C/O TONTINE CAPITAL MANAGEMENT, L.L.C.		
55 RAILROAD AVENUE, 1ST FLOOR		
(Street)		
GREENWICH	CT	06830
(City)	(State)	(Zip)

**Explanation of Responses:**

1. This report is filed jointly by Tontine Capital Partners, L.P., a Delaware limited partnership ("TCP"), Tontine Capital Management, L.L.C., a Delaware limited liability company ("TCM"), Tontine Capital Overseas GP, L.L.C., a Delaware limited liability company ("TCO"), Tontine Capital Overseas Master Fund, L.P., a Cayman Islands limited partnership ("TMF"), Tontine Partners, L.P., a Delaware limited partnership ("TP"), Tontine Management, L.L.C., a Delaware limited liability company ("TM"), Tontine 25 Overseas Master Fund, L.P., a Cayman Islands limited partnership ("T25"), Tontine Overseas Associates, L.L.C., a Delaware limited liability company ("TOA"), and Jeffrey L. Gendell ("Mr. Gendell").
2. Mr. Gendell is the managing member of: (a) TCM, the general partner of TCP and T25; (b) TCO, the general partner of TMF; (c) TM, the general partner of TP; and (d) TOA, the investment advisor of Tontine Overseas Fund, Ltd., a Cayman Islands exempted company ("TOF").
3. TM, TCO, TOA and TCM directly own 0 shares of the Common Stock. Mr. Gendell directly owns 7,916 shares of Common Stock. TCP directly owns 3,099,291 shares of Common Stock. T25 directly owns 338,600 shares of Common Stock. TP directly owns 2,637,092 shares of Common Stock. TOF directly owns 1,350,873 shares of Common Stock. TMF directly owns 1,128,637 shares of Common Stock. All of the foregoing securities may be deemed to be beneficially owned by Mr. Gendell. The foregoing securities held by TCP and T25 may be deemed to be beneficially owned by TCM. The foregoing securities held by TMF may be deemed to be beneficially owned by TCO. The foregoing securities held by TP may be deemed to be beneficially owned by TM. The foregoing securities held by TOF may be deemed to be beneficially owned by TOA.
4. Mr. Gendell disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise, except as to securities directly owned by Mr. Gendell or representing Mr. Gendell's pro rata interest in, and interest in the profits of, TCM, TCP, TCO, TMF, TP, TM, TOA, TOF and T25. TCM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Exchange Act, or otherwise, except as to securities directly owned by TCM or representing TCM's pro rata interest in, and interest in the profits of, TCP and T25. TCO disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Exchange Act, or otherwise, except as to securities directly owned by TCO or representing TCO's pro rata interest in, and interest in the profits of, TMF.
5. TM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Exchange Act, or otherwise, except as to securities directly owned by TM or representing TM's pro rata interest in, and interest in the profits of, TP. TOA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Exchange Act, or otherwise, except as to securities directly owned by TOA or representing TOA's pro rata interest in, and interest in the profits of, TOF.
6. On March 11, 2008, TP purchased 39,000 shares of Common Stock, for \$15.52 per share. On March 12, 2008, TP purchased 4,800 shares of Common Stock, for \$16.62 per share.

Tontine Capital Partners, L.P.,  
By: its General Partner, Tontine  
Capital Management, L.L.C., 03/13/2008  
By: its Managing Member, /s/  
Jeffrey L. Gendell

Tontine Capital Management,  
L.L.C., By: its Managing 03/13/2008  
Member, /s/ Jeffrey L. Gendell

Tontine Capital Overseas  
Master Fund, L.P. By: its  
General Partner, Tontine 03/13/2008  
Capital Overseas GP, L.L.C.,  
By: its Managing Member, /s/  
Jeffrey L. Gendell

Tontine Capital Overseas GP,  
L.L.C., By: its Managing 03/13/2008  
Member, /s/ Jeffrey L. Gendell

Tontine Partners, L.P., By: its  
General Partner, Tontine  
Management, L.L.C., By: its 03/13/2008  
Managing Member, /s/ Jeffrey  
L. Gendell

Tontine Management, L.L.C.,  
By: its Managing Member, /s/ 03/13/2008  
Jeffrey L. Gendell

Tontine Overseas Associates,  
L.L.C., By: its Managing 03/13/2008  
Member, /s/ Jeffrey L. Gendell

Tontine 25 Overseas Master  
Fund, L.P., By: its General  
Partner, Tontine Capital 03/13/2008  
Management, L.L.C., By: its  
Managing Member, /s/ Jeffrey  
L. Gendell  
/s/ Jeffrey L. Gendell 03/13/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.